

Green Link Digital Bank Pte. Ltd.

Pillar 3 Disclosures
As at 31 March 2025

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1. Introduction

Green Link Digital Bank Pte. Ltd. (the "Bank") is incorporated and domiciled in Singapore. The address of its registered office is 20 Pasir Panjang Road, #07-25-28 Mapletree Business City, Singapore 117439.

The Bank has been licensed by the Monetary Authority of Singapore to operate as a digital wholesale bank in Singapore. The Bank is principally engaged in the business of cash management, lending and supply chain finance, harnessing the digitally advanced systems capabilities and technical know-how of indirect shareholder companies.

The Bank's immediate holding corporation is Greenland Linklogis Group Holdings Pte. Ltd., incorporated in Singapore. The intermediate holding corporation is Greenland Financial Holdings Group Co., Ltd., incorporated in People's Republic of China, which holds an 80% interest in the Bank. The remaining 20% interest in the Bank is held by Linklogis Hong Kong Limited, incorporated in Hong Kong SAR, People's Republic of China. The Bank's ultimate holding corporation is Greenland Holdings Corporation Limited, incorporated in People's Republic of China.

This document presents the information of the Bank in accordance with Pillar 3 disclosure requirements under the Monetary Authority of Singapore "Notice on Risk Based Capital Adequacy Requirements for Banks incorporated in Singapore" ("MAS Notice 637").

The Bank is applying the Standardised Approach to compute its risk-weighted assets.

The Bank reports at the Solo level without the need for consolidation.

2. Key Metrics

		(a)	(b)	(c)	(d)	(e)
		31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024
S\$ Million						
Available capital (amounts)						
1	CET1 capital	165	161	160	129	131
2	Tier 1 capital	165	161	160	129	131
3	Total capital	168	164	163	132	133
Risk weighted assets (amounts)						
4	Total RWA	662	621	561	385	315
4a	Total RWA (pre-floor)	662	621	561	385	315
Risk-based capital ratios as a percentage of RWA						
5	CET1 ratio (%)	24.87%	25.96%	28.54%	33.58%	41.61%
5a	CET1 ratio (%) (pre-floor)	24.87%	25.96%	28.54%	33.58%	41.61%
6	Tier 1 ratio (%)	24.87%	25.96%	28.54%	33.58%	41.61%
6a	Tier 1 ratio (%) (pre-floor)	24.87%	25.96%	28.54%	33.58%	41.61%
7	Total capital ratio (%)	25.36%	26.39%	29.05%	34.20%	42.32%
7a	Total capital ratio (%) (pre-floor)	25.36%	26.39%	29.05%	34.20%	42.32%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.11%	0.10%	0.14%	0.09%	0.14%
10	G-SIB and/or D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Total of CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.61%	2.60%	2.64%	2.59%	2.64%
12	CET1 available after meeting the Reporting Bank's minimum capital requirements (%) ⁽¹⁾	17.36%	18.39%	21.05%	26.20%	34.32%
Leverage Ratio						
13	Total Leverage Ratio exposure measure	1,006	956	746	660	667
14	Leverage Ratio (%) (row 2 / row 13)	16.35%	16.87%	21.47%	19.57%	19.67%
14a	Leverage Ratio (%) incorporating mean values for SFT assets	16.35%	16.87%	21.47%	19.57%	19.67%
Liquidity Coverage Ratio⁽²⁾						
15	Total High Quality Liquid Assets	-	-	-	-	-
16	Total net cash outflow	-	-	-	-	-
17	Liquidity Coverage Ratio (%)	-	-	-	-	-
Net Stable Funding Ratio⁽²⁾						
18	Total available stable funding	-	-	-	-	-
19	Total required stable funding	-	-	-	-	-
20	Net Stable Funding Ratio (%)	-	-	-	-	-

⁽¹⁾ Regulatory minimum Common Equity Tier 1, Tier 1 and Total Capital of 4.5%, 6.0% & 8.0% respectively.

⁽²⁾ The Bank complies with MLA (Minimum Liquid Assets) and is not required to apply LCR (Liquidity Coverage Ratio) and NSFR (Net Stable Funding Ratio).

3. Overview of Risk-Weighted Assets (RWA)

S\$ Million		(a)	(b)	(c)
		RWA		Minimum capital requirements
		31 Mar 2025	31 Dec 2024	31 Mar 2025
1	Credit risk (excluding CCR)	603	581	48
2	of which: Standardised Approach	603	581	48
3	of which: F-IRBA	-	-	-
4	of which: supervisory slotting approach	-	-	-
5	of which: A-IRBA	-	-	-
6	CCR	2	2	0
7	of which: SA-CCR	2	2	0
8	of which: CCR internal models method	-	-	-
9	of which: other CCR	-	-	-
10	of which: CCP	-	-	-
11	CVA	2	1	0
12	Equity investments in funds – look-through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-
15	Equity investment in funds – partial use of an approach	-	-	-
16	Unsettled transactions	-	-	-
17	Securitisation exposures in the banking book	-	-	-
18	Of which: SEC-IRBA	-	-	-
19	Of which: SEC-ERBA	-	-	-
20	Of which: SEC-IAA	-	-	-
21	Of which: SEC-SA	-	-	-
22	Market risk (excluding CVA and capital charge for switch between trading book and banking book)	32	14	3
23	Of which: SA(MR)	32	14	3
24	Of which: SSA(MR)	-	-	-
25	Of which: IMA	-	-	-
26	Capital charge for switch between trading book and banking book	-	-	-
27	Operational risk	23	23	2
28	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
29	Output floor calibration	-	-	-
30	Floor adjustment	-	-	-
31	Total	662	621	53

4. Leverage Ratio Common Disclosure Template

Item		Amount (S\$ million)	
		31 Mar 2025	31 Dec 2024
	Exposure measures of on-balance sheet items		
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	1,010	962
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets in accordance with the Accounting Standards	-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions	-	-
4	Adjustment for collateral received under securities financing transactions that are recognised as assets	-	-
5	Specific and general allowances associated with on-balance sheet exposures that are deducted from Tier 1 Capital	(3)	(3)
6	Asset amounts deducted in determining Tier 1 Capital and regulatory adjustments	(11)	(12)
7	Total exposure measures of on-balance sheet items (excluding derivative transactions and SFTs)	996	947
	Derivative exposure measures		
8	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins and net of bilateral netting)	0	1
9	Potential future exposure associated with all derivative transactions	2	1
10	CCP leg of trade exposures excluded in respect of derivative transactions cleared on behalf of clients	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
13	Total derivative exposure measures	2	2
	SFT exposure measures		
14	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	-	-
15	Eligible netting of cash payables and cash receivables	-	-
16	SFT counterparty exposures	-	-
17	SFT exposure measures where the Reporting Bank acts as an agent in the SFTs	-	-
18	Total SFT exposure measures	-	-
	Exposure measures of off-balance sheet items		
19	Off-balance sheet items at notional amount	78	66
20	Adjustments for calculation of exposure measures of off-balance sheet items	(70)	(59)
21	Specific and general allowances associated with off-balance sheet exposures deducted in determining Tier 1 Capital	-	-
22	Total exposure measures of off-balance sheet items	8	7
	Capital and Total exposures		
23	Tier 1 capital	165	161
24	Total exposures	1,006	956
	Leverage ratio		
25	Leverage ratio	16.35%	16.87%
26	National minimum leverage ratio requirement	3.00%	3.00%
27	Applicable leverage buffers	-	-

	Disclosure of mean values		
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
30	Total exposures incorporating values from row 28	1,006	956
31	Leverage ratio incorporating values from row 28	16.35%	16.87%